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**LIC Mutual Fund Asset Management Limited**
**(Investment Managers to LIC Mutual Fund)**
**CIN No: U67190MH1994PLC077858**

Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai – 400 020
Tel.No.022-66016000 Toll Free No. 1800 258 5678 Fax No.022-66016191
Email: service_licmf@kfintech.com Website: www.licmf.com

**NOTICE-CUM-ADDENDUM NO. 54 of 2026-2027**

**Notice cum Addendum to the Statement of Additional Information ("SAI") of LIC Mutual Fund**

**Appointment of Associate Director on the Board of LIC Mutual Fund Asset Management Limited ("AMC")**

Investors/unit holders are requested to note that Mr. Ratnakar Patnaik (**DIN: 10283908**) has been appointed as an Associate Director on the Board of AMC with effect from **2nd November 2026.**

Accordingly, the following details pertaining to Mr. Ratnakar Patnaik stand added under the Section 'Details of AMC Directors' in the SAI:

| Name | Age | Educational Qualification | Brief Experience |
|---|---|---|---|
| Mr. Ratnakar Patnaik (Associate) | 58 Years | • MA (Public Administration)<br>• Fellow of Insurance Institute of India, Diploma (Health Insurance) | • Associate Director - LIC Mutual Fund Asset Management Limited (with effect from 2nd November 2026- onwards)<br>• Managing Director – Life Insurance Corporation of India, Central Office, Mumbai (June 2025 onwards)<br>• Executive Director (Investment Front Office) & Chief Investment Officer – Life Insurance Corporation of India, Central Office, Mumbai (April 2023 – May 2025)<br>• Chief of Investment (Front Office) – Life Insurance Corporation of India, Central Office, Mumbai (May 2021 – April 2023)<br>• Secretary (CRM), Kolkata Zone & Regional Manager (CLIA) – Life Insurance Corporation of India, Kolkata (May 2017 – May 2021)<br>• Senior Divisional Manager – Life Insurance Corporation of India, Indore & Jamshedpur Divisions (May 2012 – May 2017) |

This Notice cum Addendum forms an integral part of the SAI of LIC Mutual Fund as amended from time to time.

All other contents of the SAI remain unchanged.

**For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED**

**Sd/-**
**Authorized Signatory**

Date: 3rd November 2026
Place: Mumbai

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**As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.**

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**